

Newsletter

July 2020



Financing at the speed of business!

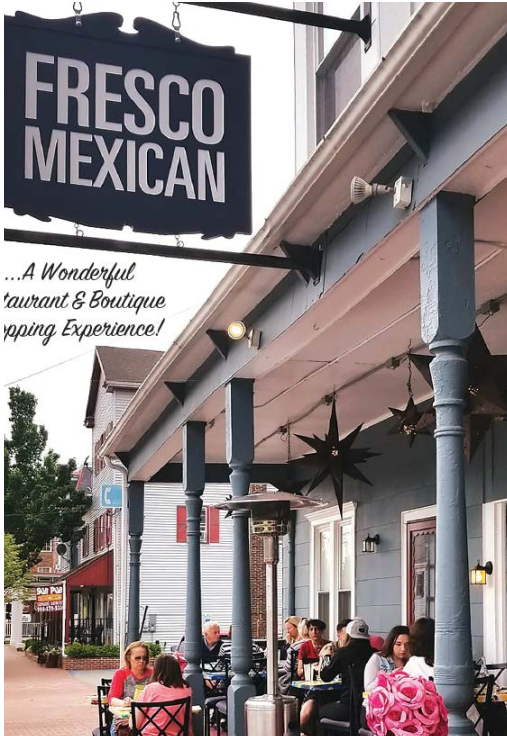
RBAC's mission is to foster economic development and entrepreneurship by providing loan capital through SBA financing and business mentoring.

*The #1 504 & Community Advantage
Lender in NJ again*

(5 years in a row). We also offer our services in PA and NY.



Cinco de Mayo with Fresco Mexican



Our customers' success is our satisfaction of a job well done. Today, we proudly share the success story of FrescoMexican.com. Fresco Mexican is owned by Marco Rojas and Carlos Cervantes, who have been life (and business) partners for over 28 years. This magnificent Chester (NJ) restaurant, where the attention to every detail (from recipes and dish preparations to the menu, decorations, advertising, etc.), is widely recognized for its familiar, vibrant, and tasteful ambiance.

Since their services were limited to take-out and delivery because of COVID-19, Fresco Mexican has received many supportive messages from their local customers that miss them.

Consequently, this year, Fresco Mexican celebrated Cinco de Mayo through its website and social media platforms. They wanted to send a message of hope and celebrate with their community during this difficult time. The event was so successful that the second day of celebration was needed.

Carlos and Marco are profoundly grateful to their local community, where they have set roots thanks to RBAC's 504 commercial real estate loan. Their Entrepreneurship will be reflected in a continued trajectory that will perdure over time!

Fresco Mexican

-  www.frescomexican.com/
-  www.facebook.com/frescomexican/



An online Personal Trainer Success Story



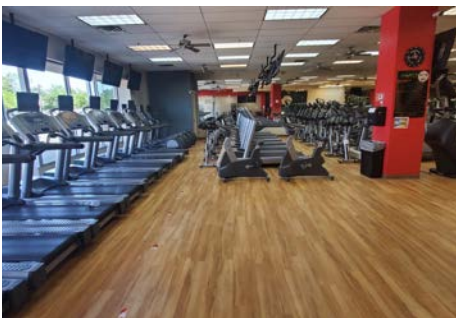
COVID-19 can be interpreted as an invitation to evolve into new ways of doing business. Let us present to you the successful transformation of Dawry Aguasvivas, the owner of Dawry Fitness Club.

Dawry achieved a significant professional milestone earlier this year by purchasing the premises for his gym with RBAC's SBA loan. Unfortunately, only two months after opening, he had to temporarily close because of the pandemic, with the subsequent loss of revenue.

RBAC via the SBA and The CARE ACT provided him financial relief, with loan installments payments for six months. He also received marketing and business strategy assistance from RBAC's Technical Assistance

program. He wants to thank their consultant Tatiana Orozco, and Ralph Perez, RBAC's Technical Assistance Officer, who encouraged him to implement a new strategy, innovated in COVID-19 times by providing online training. He adopted a new online business culture, which materialized into increased wellness for his customers during the pandemic. His online classes became an additional revenue stream for his business model.

For Dawry, COVID'19 was an intensive course of entrepreneurship. He managed to mitigate the economic impact thanks to RBAC's continued support!



Dawry Fitness club

📍 100 Broadway, Elmwood Park, NJ 07407

🌐 www.dawryfitness.com

📷 IG: [dawryfitness](https://www.instagram.com/dawryfitness)

📘 [facebook.com/dawtpy](https://www.facebook.com/dawtpy)

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